



FUND for ADAMS INVESTMENT and RECOVERY

For-Profit COVID Assistance Eligible Expenditures

The Business COVID Assistance Program aims to help Adams County's valuable small businesses (those with less than 100 employees) mitigate the negative financial impacts of the COVID-19 public health emergency. During the application process, it is important that small businesses demonstrate the incurred costs/costs to be incurred are directly related to circumstances of COVID-19. For example, businesses closed due to a business closure order, businesses affected by decreased customer demand due to COVID-19, or businesses that remain closed to promote social distancing measures would be businesses eligible to apply for funding under the FAIR program. Costs must have been incurred between March 1st, 2020 and December 31st, 2020. Eligible expenditures for the For-Profit COVID Assistance Program include but are not limited to:

- Working capital costs such as:
 - Rent payments for leases incurred prior to February 15, 2020
 - Utility payments if service began prior to February 15, 2020
 - Interests or mortgages for loans incurred before February 15, 2020
- Purchase of personal protective equipment
- Purchase of cleaning and disinfecting supplies/service
- Expenses relating to retrofitting facilities to comply with public safety policies necessary to mitigate the COVID-19 public health emergency
- Other expenses which can be demonstrated are a direct result of the COVID-19 public health emergency

Expenditures which are not eligible for the Business COVID Assistance Program include but are not limited to:

- Expenses for owner compensation
- Paying back loans to shareholders, partners, sole proprietors, or immediate family members of members, owners, or shareholders of the business
- Payment of tax obligations
- Payroll or benefits expenses for employees whose work duties are not substantially dedicated to mitigating or responding to the COVID-19 public health emergency

Please note that this list of eligible activities is not all-inclusive. The Adams County Community Evaluation Team will review each application and any supporting documentation to determine eligibility.